



**“GOBI” JOINT STOCK COMPANY
RESOLUTION OF THE TABULATION COMMITTEE
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Date: **April 25, 2025**

No: **01**

Ulaanbaatar, Mongolia

┌ *On the Quorum of the Meeting* ┐

The quorum of the Annual General Meeting of Shareholders of “Gobi” JSC held on April 25, 2025, is hereby reported to the Chair of the Meeting as follows:

1. It is hereby noted that the record date for determining the shareholders eligible to participate in the 2025 Annual General Meeting of Shareholders of “Gobi” JSC was April 4, 2025.
2. As of the record date, the total number of voting shares of “Gobi” JSC was **780,112,500**. Of these: **13,341,856** voting shares, representing **1.71%** of total voting rights, were exercised in advance by **563** shareholders through reviewing the meeting materials and submitting their votes prior to the meeting. **681,455,412** voting shares, representing **87.35%** of total voting rights, were represented in person by **99** shareholders on April 25. Therefore, the total attendance reached **89.06%**, confirming that the quorum requirement for the meeting was duly met .

CHAIR OF THE TABULATION COMMITTEE

N. Sainzul
N. SAINZUL

MEMBERS OF THE COMMITTEE

Ts. Tsetsegbadam
Ts. TSETSEGBADAM

B. Uyanga
B. UYANGA

B. Urangoq
B. URANGOQ

G. Uuganzaya
G. UUGANZAYA

SECRETARY OF THE COMMITTEE

D. Sarangua
D. SARANGUA





**"GOBI" JOINT STOCK COMPANY
RESOLUTION OF THE TABULATION COMMITTEE
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Date: **April 25, 2025**

No: **02**

Ulaanbaatar, Mongolia

┌ *On the Consolidated Results of the Voting* ┐

Pursuant to Article 67.3 of the Company Law of Mongolia, and Articles 6.1.10 through 6.1.16 of the Charter of the Company, based on the tabulated voting results of the 2025 Annual General Meeting of Shareholders of "Gobi" JSC, **IT IS HEREBY RESOLVED THAT:**

1. It shall be recorded that a total of **654** ballot papers were collected, representing **694,791,015** shares or **89.06%** of the total voting rights.
2. On April 25, 2025, **91** ballot papers representing **681,449,159** shares or **87.35%** of total voting rights were collected via ballot box at the meeting.
3. With respect to advance voting: **1** ballot representing **200** shares (**0.00%** of voting rights) was submitted via email; **562** ballots representing **13,341,656** shares (**1.71%** of voting rights) were submitted in advance at the company's office.
4. It shall be noted that **96** ballot papers representing **116,314** shares (**0.01%** of voting rights) were deemed invalid.
5. The opinion of the Board of Directors regarding the 2024 financial and operational reports of "Gobi" JSC was approved by a majority vote of the shareholders present, representing **99.99%** of the voting rights.
6. The proposed amendments to the Charter of the Company were approved by a majority vote of the shareholders present, representing **99.99%** of the voting rights.
7. The 2025 remuneration budget of the Board of Directors was approved by a majority vote of the shareholders present, representing **99.99%** of the voting rights.
8. The cumulative voting results for the election of independent and regular members of the Board of Directors were counted, and the 9 candidates receiving the highest number of votes were duly elected.

CHAIR OF THE TABULATION COMMITTEE

N. SAINZUL

MEMBERS OF THE COMMITTEE

Ts. TSETSEGBADAM

B.UYANGA

B.URANGO

G.UUGANZAYA

SECRETARY OF THE COMMITTEE

D. SARANGUA





GOBI" JOINT-STOCK COMPANY
RESOLUTION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS

Date: **04/25/2025**

No. **01**

Ulaanbaatar, Mongolia

┌ *On Approving the Board of Directors' Opinion* ┐
on the Company's performance and financial
reports of 2024

Pursuant to Article 62.1.9 of the Company Law of Mongolia and Article 6.1.9.10 of the Charter of the Company, and based on the review of the 2024 financial and annual operational performance report of "Gobi" JSC, and the discussion of the conclusion issued by the Board of Directors regarding the Company's performance, and in accordance with the vote count of the Annual General Meeting of Shareholders held on April 25, 2025, **IT IS HEREBY RESOLVED THAT:**

1. The Board of Directors' Opinion on the Company's 2024 financial and annual operational performance report shall be approved as per Appendix 1 .

CHAIR OF THE MEETING



D.GERELMAA



GOBI" JOINT-STOCK COMPANY

**RESOLUTION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

Date: **04/25/2025**

No. **02**

Ulaanbaatar, Mongolia

┌ *On Approving the Amendments to the* ┐
Charter of "Gobi" JSC

Pursuant to Articles 17.1 and 62.1.1 of the Company Law of Mongolia, and Article 6.1.9.1 of the Charter of the Company, and based on the results of the Tabulation Committee of the Annual General Meeting of Shareholders held on April 25, 2025,
IT IS HEREBY RESOLVED THAT:

1. The amendments to the Charter of "Gobi" JSC shall be approved as set forth in Appendix 1.
2. The revised version of the Charter of "Gobi" JSC incorporating the approved amendments shall be adopted as per Appendix 2.
3. The Head of the Legal Division, Ms. Ts. Tsaschikher, is hereby authorized to submit the revised Charter reflecting the approved amendments to the General Authority for State Registration of Mongolia in accordance with applicable legal procedures, without a power of attorney.
4. The Chief Executive Officer, Mr. B. Amarsaikhan, is hereby instructed to ensure the implementation and compliance of the amended and revised Charter effective from the date of its registration with the General Authority for State Registration of Mongolia.

CHAIR OF THE MEETING



D.GERELMAA



GOBI" JOINT-STOCK COMPANY
RESOLUTION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS

Date: **04/25/2025**

No. **03**

Ulaanbaatar, Mongolia

┌ *On Approving the 2025 Remuneration* ┐
Budget of the Board of Directors

Pursuant to Article 62.1.13 of the Company Law of Mongolia and Article 6.1.9.12 of the Charter of the Company, and based on the results of the Tabulation Committee of the Annual General Meeting of Shareholders held on April 25, 2025,
IT IS HEREBY RESOLVED THAT:

1. The 2025 remuneration budget of the Board of Directors of "Gobi" JSC shall be approved as follows:

Content	2024	2025		
	Budget	Budget	Difference	
			MNT	%
Fixed Salary	211,200,000	237,200,000	26,000,000	12%
Attendance Pay	50,700,000	59,150,000	8,450,000	17%
Social Insurance Tax	30,118,500	32,598,500	2,480,000	8%
Total salary	292,018,500	328,948,500	36,930,000	13%

2. The Remuneration Committee is hereby instructed to monitor the execution of the approved budget.

CHAIR OF THE MEETING



D.GERELMAA



**“GOBI” JOINT-STOCK COMPANY
RESOLUTION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

Date: **04/25/2025**

No. **04**

Ulaanbaatar, Mongolia

┌ *On Electing and Appointing the Members of* ┐
the Board of Directors

Pursuant to Articles 62.1.7, 77.1, and 77.4 of the Company Law of Mongolia, and Clauses 6.1.9.8 and 6.2.3 of the Charter of the Company, and based on the results of the Tabulation Committee of the Annual General Meeting of Shareholders held on April 25, 2025, **IT IS HEREBY RESOLVED THAT :**

1. The term of office of the current Board of Directors of “Gobi” JSC shall be terminated.
2. The following individuals shall be elected and appointed as independent members of the Board of Directors of “Gobi” JSC for a term of three (3) years.

GERELMAA Damba

JARGALMAA Altangerel

KHURELBAATAR Dambijav

The following individuals as regular members of the Board of Directors of “Gobi” JSC for a term of three (3) years:

AMARSAIKHAN Baatarsaikhan

BAATARSAIKHAN Tsagaach

ORGILBOLD Tsogtgerel

KHULAN Dashdavaa

ORGIL Batjargal

TSEENYAM Baatarsuren

CHAIR OF THE MEETING



D.GERELMAA